



VCU

VIRGINIA COMMONWEALTH UNIVERSITY

Adopted University Budget Plan and Tuition and Fees FY 2021-2022



**VCU Board of Visitors
May 14, 2021**

**Virginia Commonwealth University
University Budget Plan
and
Tuition and Fees
FY 2021-2022**

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**VIRGINIA COMMONWEALTH UNIVERSITY
FY 2021-2022 UNIVERSITY BUDGET PLAN**

TAB I

**Highlights of the FY 2021-2022
University Budget Plan**

Executive Summary

In FY2022, Virginia Commonwealth University is planning for a year with significantly less uncertainty than FY2021. For budget planning purposes, operations are assumed to return largely to pre-pandemic status. However, the university will continue to monitor health conditions closely and plans for the upcoming year will continue to evolve as guidance is provided by state and federal governments, and input is received from the VCU community. Expected stable enrollment, investments in strategic needs, welcomed resources provided by the State of Virginia, and federal funding related to the pandemic has allowed for a balanced budget without implementing university wide budget reductions.

The VCU budget plan for FY2022 demonstrates the university's commitment to advancing the university strategic plan, Quest 2025: Together We Transform. Among the most significant actions is the Board of Visitors' decision to freeze standard undergraduate tuition rates for the third consecutive year. This critical student access initiative will be expanded in FY2022 to include standard tuition rates for graduate and first professional degree programs.

In addition, the FY2022 budget includes actions to advance the university strategic plan in promoting diversity and inclusion, expanding research, and supporting faculty and staff. These budgetary actions to advance the VCU strategic plan include:

- *Faculty, Staff, and Adjunct Support:* Providing competitive salaries for VCU's faculty, staff, and adjuncts is an integral part of ensuring VCU's status as a nationally prominent university. In FY2022, the Virginia General Assembly mandated a five percent increase for all state employees. VCU is supportive of this increase and the FY2022 budget includes \$13M to support the VCU share of this increase, along with funding to support standard faculty promotions and adjunct pay increases.
- *Research & Research Support:* The FY2022 budget includes \$398M for sponsored research, the highest level ever budgeted at VCU. The budget also includes a reset of the university \$45M overhead funding model (FACR) to support research, and allocates additional funds to support the Strategic Research Priorities Plan as well as directing funds back to units to seed additional funding growth.
- *Diversity Driving Excellence:* As part of the strategic plan goal to build and sustain the infrastructure to enhance diversity, inclusion, and equity at all levels of the university, the FY2022 plan includes critical funding to expand the VCU initiative iCubed increasing diverse faculty hires supporting collaborative, interdisciplinary teaching and research clusters.

The FY2022 budget also underscores the very positive partnership between VCU and the State of Virginia. In FY2022, total new state funding of approximately \$32.7M has been appropriated. This includes \$14.3M of new operating support, \$10.6M for the state share of the mandated salary increase, and \$4.6M for new state-funded financial aid. Massey Cancer Center also received \$5M in new funding to support research and cancer treatment. In total, this represents a 13.4% growth in state operational funding. The state

also supported two important capital initiatives including the purchase of property to allow the move of the athletic facilities off campus thereby allowing the development of needed on-campus academic facilities, and funding to plan for the development of the Arts and Innovation building. Both projects are high priorities in the university Master Plan.

In addition to state funding, VCU received \$56M in Higher Education Emergency Relief Funding III to be used in the spring of 2021 through this next fiscal year. As per the legislative requirement, half of this funding, \$28M, will be used as direct student support while the other \$28M will be directed to offset university's revenue shortfalls and other COVID needs.

The budget plan as presented in subsequent sections provides details as to changes for FY 2021-2022 by fund source. An overview is available on Table A (pg. I-4), followed by detailed summaries by fund in Section II. Details as to individual tuition rates can be found in Section III. Questions or concerns requiring additional information should refer to the University Budget Office website at <https://budget.vcu.edu> for additional information, including how to contact the University Budget Office.

Table A
Virginia Commonwealth University
FY 2021-2022 University Budget Plan
Sources and Uses Summary
(in thousands)

	Educational & General Programs		Sponsored Programs		Auxiliary Enterprises	Qatar	University Funds	Student Financial Assistance	Hospital Services	Total University	Change from	
	Direct	Indirect	Direct	Indirect							2020-21 Budget	2021-22 Budget
FY 2021-2022 Sources												
State General Fund												
Direct Appropriations	\$ 218,306	\$ -	\$ 19,013	\$ -	\$ -	\$ -	\$ -	\$ 39,834	\$ -	\$ 277,153	\$ 32,719	13.4%
Central Transfers	-	-	-	-	-	-	-	-	-	-	-	n/a
State General Fund	\$ 218,306	\$ -	\$ 19,013	\$ -	\$ -	\$ -	\$ -	\$ 39,834	\$ -	\$ 277,153	\$ 32,719	13.4%
Nongeneral Funds												
Student Tuition and Fees	439,392	-	-	-	61,825	-	-	-	-	501,217	44,419	9.7%
Grants and Contracts	140	-	334,139	45,000	-	-	-	62,089	-	441,368	82,952	23.1%
Gifts and Investment Earnings	100	-	-	-	5,662	-	44,750	-	-	50,512	(1,829)	-3.5%
Sales and Services	6,815	-	-	-	84,641	39,989	-	-	41,861	173,306	5,894	3.5%
Other Sources	3,110	-	-	-	1,647	-	11,615	-	-	16,372	4,785	41.3%
Total Nongeneral Funds	449,557	-	334,139	45,000	153,775	39,989	56,365	62,089	41,861	1,182,776	136,222	13.0%
Transfers in (out)	10,635	-	-	(10,635)	-	-	-	-	-	-	-	n/a
Total University Sources	\$ 678,498	\$ -	\$ 353,152	\$ 34,365	\$ 153,775	\$ 39,989	\$ 56,365	\$ 101,923	\$ 41,861	\$ 1,459,929	\$ 168,941	13.1%
FY 2021-2022 Uses												
Instruction	\$ 323,688	\$ -	\$ -	\$ -	\$ -	\$ 39,989	\$ 5,378	\$ -	\$ -	\$ 369,055	\$ (30,883)	-7.7%
Research	20,666	353,152	25,034	-	-	-	11,425	-	-	410,277	67,519	19.7%
Public Service	4,406	-	-	-	-	-	2,068	-	-	6,474	122	1.9%
Academic Support	120,190	-	729	-	-	-	13,324	-	-	134,243	(742)	-0.5%
Student Services	17,349	-	-	-	-	-	763	-	-	18,112	652	3.7%
Institutional Support	84,419	-	-	1,660	-	-	10,657	-	-	96,736	51	0.1%
Operation and Maintenance of	63,478	-	3,201	3,201	-	-	1,279	1,000	-	68,958	2,935	4.4%
Scholarships and Fellowships	35,733	-	1,716	1,716	-	-	11,471	97,295	-	146,215	37,340	34.3%
Auxiliary Enterprises	-	-	-	-	152,158	-	-	-	-	152,158	(761)	-0.5%
Hospital Services	-	-	-	-	-	-	-	-	40,861	40,861	6,321	18.3%
COVID Adjustments	-	-	-	-	-	-	-	-	-	-	67,136	n/a
Subtotal Uses	669,929	353,152	32,340	152,158	152,158	39,989	56,365	97,295	41,861	1,443,089	149,690	11.6%
Transfers in (out) ⁽¹⁾	-	-	-	(4,628)	(4,628)	-	-	4,628	-	-	-	n/a
Contingencies and Reserves	8,569	-	2,025	6,245	-	-	-	-	-	16,839	19,250	n/a
Total University Uses	\$ 678,498	\$ 353,152	\$ 34,365	\$ 153,775	\$ 153,775	\$ 39,989	\$ 56,365	\$ 101,923	\$ 41,861	\$ 1,459,928	\$ 168,940	13.1%

⁽¹⁾ Per the state budget, nongeneral fund appropriation from E&G programs and from Auxiliary Services was required to be transferred to Student Financial Assistance to more accurately reflect aid to students.

**VIRGINIA COMMONWEALTH UNIVERSITY
FY 2021-2022 UNIVERSITY BUDGET PLAN**

TAB II

Details of the FY 2021-2022 Budget Plan

Virginia Commonwealth University
FY 2021-2022 University Budget Plan
Educational and General Programs

Overview

Educational and General (E&G) programs include all of the University's instructional programs and related support services. Revenue is derived primarily from student tuition, state general fund appropriations, and instructional fees.

Highlights

The University E&G budget comprises approximately half of the total \$1.4 billion budget for the university. E&G revenues are 65% related to tuition and fees and 32% from State funding. Additional revenue of \$20.8 million comes from a variety of sales and services, such as fees from dental clinics, and \$10.6 million provided from facilities and administrative cost recoveries on sponsored programs. See Sources and Uses Summary (Table A, pg. I-4)) for details.

As noted in the Executive Summary, this year's budget will provide significant funding in support of the VCU strategic plan: **Quest 2025: Together We Transform**. Funding in support of these strategic goals include:

- Undergraduate tuition held to FY2020 levels – FY2022 will be the third year for flat tuition for undergraduate resident and non-resident students at VCU. In the upcoming year, this initiative is being expanded to include standard tuition for graduate and first professional students.
- Retention of outstanding faculty and staff – including funding of the state-mandated 5% salary increase (\$21.3M) and faculty promotion commitments (\$1.4M)
- Strengthening administrative and academic support services – including funding of contractual costs (\$2.3M).
- Expanding opportunities for diversity and inclusion – including funding of a new cohort of cluster faculty hires under the iCubed program (\$0.9M).

The VCU emphasis on student success, access, affordability, and equity aligns closely with the State of Virginia's Plan for Higher Education and drives the university's robust partnership with the state. In FY2022, state funding will include:

- \$14.3M in new operational funding to support student access
- \$10.6M in new funding to meet the state's share of the mandated salary increase

Approximately \$2.7M of additional state funds is also included in the FY2022 budget to address cleaning and PPE expenses related to the COVID19 pandemic.

The third round of pandemic-related federal funding under the American Rescue Plan Act is anticipated to total \$56M, half of which must be provided to students in some form of direct support. The balance of the funds, approximately \$28M, will be used to support a variety of pandemic-related operational needs including replacement of lost revenues and one-time initiatives to advance operations as these improvements were put on hold during FY2021. These federal funds along with possible increases in revenue due to better than anticipated enrollment are an integral part of balancing the E&G budget, and as such will enable the university to continue to progress toward strategic goals.

Table B
Virginia Commonwealth University
FY 2021-2022 Educational and General Programs Budget Plan
Revenues and Expenditures

A. FY 2020-2021 Budget Plan -Revenues	\$	618,936,993
B. FY 2020-2021 COVID Re-adjustments		31,071,812
C. FY 2020-2021 Adjusted Revenue Budget	\$	650,008,805
D. FY 2021-2022 Budget Plan Adjustments		
1. Revenue increase from enrollment changes		2,192,377
2. Revenue increase from fee changes		1,580,510
3. Undergraduate Waivers		(925,000)
4. Other revenue and transfers		609,225
5. Revenue increase from the State		25,032,873
E. Total FY 2021-2022 Budget Plan - Revenues	\$	678,498,790
A. FY 2020-2021 Budget Plan - Expenditures	\$	618,936,993
B. FY 2020-2021 COVID Re-Adjustments		31,071,812
C. FY 2020-2021 Adjusted Expenditure Budget		650,008,805
D. FY 2021-2022 Projected Expenses		
1. Decrease in fringe benefit rate		(2,603,961)
2. Faculty and Staff salary increases		21,330,412
3. Increase in overhead support transfer from Auxiliary units		(500,000)
4. Faculty Promotions		1,382,902
5. Academic and Student Needs (iCubed and Master's Initiatives)		921,125
6. Adjunct pay increases		985,288
7. Operational and Compliance Needs (contractual increases)		2,325,428
8. School expenditure adjustments		2,974,996
9. Transfers and other adjustments		1,673,795
Total FY 2021-2022 University Expenses		28,489,985
E. Total FY 2021-2022 Budget Plan -Expenditures	\$	678,498,790
F. University Net Position	\$	-

⁽¹⁾ Per the state budget, nongeneral fund appropriation from E&G programs and Auxiliary Services was required to be transferred to Student Financial Assistance to more accurately reflect aid to students.

Virginia Commonwealth University
FY 2021-2022 University Budget Plan
Sponsored Programs
Facilities and Administrative Cost Recoveries

Overview

Sponsored programs includes research projects, training grants, and similar activities funded by revenue received from governmental and private agencies for specific purposes. Sponsored programs are administered in accordance with the terms of the applicable grant or contract and the agency awarding the funds. Because grant awards often apply to more than one year and expenses may occur over more than one year, revenues and expenditures for sponsored programs in a given year differ significantly from awards. Table C (pg. II-5) and Table D (pg. II-6) budget projected actual revenues and expenditures for the upcoming year, versus awards.

Highlights

Advancing the university's research mission is a core element of the university strategic plan, *Quest 2025: Together We Transform*. The FY2022 budget plan forecasts a continued trend of success growing planned revenues and expenditures to over \$398 million. COVID19 has led to additional governmental and private awards in relation to the pandemic, funding which is expected to continue in FY 2021-2022. Table D details direct research activity as well as administrative overhead and other support costs associated with grants, which are known as Facilities and Administrative Cost Recoveries (FACR).

Direct costs in Table D include state appropriation funding for research under the State's Higher Education Research Initiative, consisting of \$1,162,500 for research in bioengineering and regenerative medicine and \$17,500,000 for cancer research, an increase of \$5M for the Massey Cancer Center. The state will also provide \$350,000 to support the Parkinson's and Movement Disorders Center.

Table C summarizes FACR sources and uses. For FY 2021-2022, total FACR revenue is estimated at \$45 million. Revenue estimates are based on projected levels of grants and contracts, direct expenditures, and the FY 2021-2022 recovery rate of 55.25% for on-campus federal facilities and administrative costs.

The Commonwealth has in place a long-standing requirement that a portion of an institution's total FACR be included in its E&G revenues. These funds are used to meet administrative costs, research or research related requirements, and principal and interest on bonds issued by or for the institution. The revenue portion budgeted to E&G for FY 2021-2022 is \$13.5 million, and is shown on Tables C and D.

As a part of the university's commitment to growing research initiatives, the allocation of FACR funding was revised for FY 2021-2022 to a revenue based model that returns 20% of earnings back to the generating unit. The Research Priorities Fund supports strategic initiatives through the Vice President for Research and Innovation (VPRI), and was increased from 4% to 4.5% of the FACR revenue generated, estimated at \$2.0 million in FY 2021-22 on Table C. An additional 4% of earnings is earmarked for an incentive program to reward high performing units, estimated at \$1.8 million. The remaining 41.5% is allocated to VPRI to support operations on Table C, including debt and other central costs.

Table C
Virginia Commonwealth University
2021-22 University Budget Plan
Facilities and Administrative Cost Recoveries
(in thousands)

	2021-22
FACR Earnings Distribution	
Central Research Operations - 41.5%	\$ 18,675
State Mandated E&G Transfer - 30%	13,500
School & Unit Research Support - 20%	9,000
Research Priorities Fund - 4.5%	2,025
Research Growth Incentive Fund - 4%	1,800
Total Projected FACR Earnings	\$ 45,000
Research Support Expenditures and Allocation of Revenue	
1. Support for Central Research Operations	
VP Research & Innovation Operations Support	\$ 9,604
Presidential Research Quest Fund (PerQ)	500
Support for Insitutes and Centers	1,200
Graduate Fellowships	1,666
Grants and Contracts Accounting	217
Compliance Office	270
Banner Revitalization	200
Undergraduate Research Opportunities Program	101
University Libraries/Technology Allocation	270
MariaNet & DocuSign	125
Research Participant Program	115
Library Journals	358
Safety and Risk Management	848
O&M for Biotech I	222
Biotech I - debt service	689
Total Support for Central Research Operations	\$ 16,385
2. Debt Allocations	
Massey Cancer Center Vivarium	475
Medical Science Building II	1,052
Sanger Hall Renovations	113
Sanger Hall Renovations II	650
Total Debt Allocations	\$ 2,290
3. State Mandated 30% Transfer of Revenue	\$ 13,500
4. Research Priorities Fund (4.5%)	\$ 2,025
5. Research Growth Incentive Fund (4%)	\$ 1,800
6. School & Unit Research Support	\$ 9,000
Total Projected FACR Expenditures	\$ 45,000

Table D
Virginia Commonwealth University
FY 2021-22 University Budget Plan
Sponsored Programs
(in thousands)

	2020-21 Projected ⁽¹⁾	2021-22 Budget Plan	Change Over 2020-21
A. SOURCES			
1. Direct Costs			
a. Federal Grants and Contracts Revenue	\$ 128,000	\$ 132,000	3.1%
b. Other Grants and Contracts Revenue			
i. State Agency Grants and Contracts	49,979	50,000	0.0%
ii. State Higher Education Research Initiative	16,163	18,663	15.5%
iii. State General Fund Support for the Parkinson's and Movement Disorders	350	350	0.0%
iv. Private and Local Agency Grants and Contracts	112,491	114,041	1.4%
v. Higher Education Equipment Trust Fund (HEETF)	9,849	9,849	0.0%
c. HEERF Funding	21,793	28,249	29.6%
Total Other Grants and Contracts	<u>210,625</u>	<u>221,152</u>	5.0%
Total Sources Associated with Direct Costs	338,625	353,152	4.3%
2. Facilities and Administrative Cost Recoveries	43,000	45,000	4.7%
Total Sources	<u>\$ 381,625</u>	<u>\$ 398,152</u>	4.3%
B. USES			
1. Instruction	\$ 17,936	\$ 18,713	4.3%
2. Research	324,796	341,174	5.0%
3. Public Service	763	796	4.3%
4. Academic Support	6,869	7,167	4.3%
6. Institutional Support	5,724	5,972	4.3%
7. Operation and Maintenance of Plant	9,541	9,954	4.3%
8. Scholarships and Fellowships	1,716	1,716	0.0%
9. Transfer Facilities and Administrative Cost Recoveries to E&G	12,600	10,635	-15.6%
10. Contingencies	1,680	2,025	20.5%
Total Uses	<u>\$ 381,625</u>	<u>\$ 398,152</u>	4.3%

⁽¹⁾ Sponsored Programs sources and uses for FY 2020-2021 have been revised to reflect expected actuals.

Virginia Commonwealth University FY 2021-2022 University Budget Plan Auxiliary Enterprise Programs

Auxiliary Enterprise Programs

Overview

An auxiliary enterprise is a self-supporting unit that exists to serve students, faculty, or staff through the sale of goods or services. Auxiliary enterprises include intercollegiate athletics, residential facilities, student centers, student gymnasiums, student development programs, student health services, food service facilities, bookstores, print shops, telecommunications, parking and transportation.

Auxiliary enterprises are funded through user fees (e.g., dorm charges), revenue from sales and services (e.g., book sales, basketball tickets), and mandatory fees (University Fee and Student Health Fee). Auxiliary enterprise activities are required to be self-supporting. This means that the state does not provide any support, either for operating costs, maintenance, or construction of facilities. Accordingly, auxiliary enterprises must accumulate reserves to meet unanticipated revenue shortfalls or expenditure needs to maintain facilities, finance renovations, and construction costs.

Highlights

The budget for FY2021-2022 projects sources of \$154M and uses of approximately \$151M or a planned net increase of \$2.7M to required reserve balances.

While operations for FY2022 are anticipated to be considerably closer to a more typical academic year, some significant differences remain:

- Planning for student housing assumes a return to pre-COVID density levels in most residence halls, however, approximately 170 beds will be held in reserve for possible quarantine or health-related issues. The most typical rate increase for residence hall charges will be 2.0% due to costs associated the mandated state salary increase and contractual expenses.
- Dining Services also anticipates greater participation in dining plans with increased residence hall and campus occupancy. Dining has also negotiated additional increases to the minimum wages for dining services staff employed by Aramark. This initiative along with contractual increases will result in a 4% rate increase for the most typical dining program.
- Parking services rates will increase minimally by 2% to address maintenance and contractual needs. Overall, decreased utilization with the delayed return to campus will result in lower anticipated revenues.
- A 5% or \$107 increase in the University fee will support new costs associated with the mandated salary increase, contractual costs and debt service in athletics, student services, career services and student counseling.
- Other than the above, total expenses in most units are flat as auxiliaries recover from additional costs associated with the pandemic and continue to focus on cost reduction strategies.

The FY 2021-2022 budget plan as noted above also includes funds to offset E&G needs as part of the all funds review during FY 2020-2021 budget development.

Table E
Virginia Commonwealth University
FY 2021-2022 University Budget Plan
Auxiliary Enterprise Programs
(in thousands)

	2020-2021 Budget Plan	2021-2022 Budget Plan	Change Over 2020-2021
A. SOURCES			
1. Sales and Services	\$ 36,895	\$ 32,645	-12%
2. University Fee	50,145	56,765	13%
3. Room Plan	22,924	30,301	32%
4. Board Plan	22,864	21,695	-5%
5. Health Fee	4,674	5,060	8%
6. Gifts & Investment Income	6,179	5,662	-8%
7. Other - Use of Balances	1,798	1,647	-8%
Total Sources	<u>\$ 145,479</u>	<u>\$ 153,775</u>	6%
B. USES			
1. Intercollegiate Athletics	\$ 37,862	\$ 37,614	-1%
3. Residential Services	31,795	29,716	-7%
4. Dining Services	24,245	27,725	14%
5. Student Commons and Activities	4,651	4,521	-3%
6. Recreational Sports	9,698	10,199	5%
7. Student Services			
a. Student Health	5,872	6,320	8%
b. Student Development Programs	8,147	8,506	4%
c. Student Services	2,920	2,894	-1%
8. Retail Services and Other Shops	2,814	1,567	-44%
9. Parking and Transportation	18,579	17,927	-4%
10. Reserves, Contingencies, and Transfers	4,359	4,108	-6%
Total Uses	<u>\$ 150,942</u>	<u>\$ 151,097</u>	0%
C. Contribution to (Use of) Fund Balance	<u>\$ (5,463)</u>	<u>\$ 2,678</u>	149%

Virginia Commonwealth University
FY 2021-2022
University Budget Plan
University Funds

Overview

University Funds include both restricted and unrestricted funds for which the sources of revenue are gifts to University departments, investment earnings, endowment income and foundation support, and other transfers. University Funds are deposited and disbursed through local bank accounts and are not included in funds appropriated by the General Assembly. Gifts are traditionally made through affiliated foundations and are made available for use by departments for various expenditures. Although gifts made directly to the University are generally for very specific purposes, they can vary significantly from year to year.

The University currently has approximately 2,000 University Funds indexes from which expenditures are managed by deans, directors, and department heads. As such, the University Funds budget reflects an overall estimate of revenues and expenditures based on trend analysis, rather than an allocation of resources available centrally to the University.

Highlights

The budget plan projects revenues and expenditures of approximately \$56.4 million in FY 2021-2022.

Key assumptions regarding the FY 2021-2022 budget are as follows:

- The decrease in investment income is due to a decline in short-term interest rates.
- The increase in Other Transfers reflects utilization of clinical revenue in response to reductions in other University fund sources as a result of COVID-19.
- The majority of gifts are received by the University's affiliated foundations and then recorded in the *endowment income and foundation support* revenue category when transferred to the University for expenditure.
- University Funds sources and uses reflect an overall estimate of revenues and expenditures based on trend analysis, therefore has potential for tremendous variability.

Table F
Virginia Commonwealth University
FY 2021-2022 University Budget Plan
University Funds
(in thousands)

	2020-21 Budget Plan	2021-22 Budget Plan	Change Over 2020-21
A. SOURCES ⁽¹⁾			
1. Gifts	\$ 35,495	\$ 35,900	1.1%
2. Endowment and Investment Income, Foundation Support	10,667	8,850	-17.0%
3. Other Transfers	7,422	11,615	56.5%
	<u>\$ 53,584</u>	<u>\$ 56,365</u>	5.2%
Total Sources			
B. USES ⁽¹⁾			
1. Instruction	\$ 5,112	\$ 5,378	
2. Research	10,860	11,425	
3. Public Service	1,966	2,068	
4. Academic Support	12,671	13,324	
5. Student Services	725	763	
6. Institutional Support	10,130	10,657	
7. Operation and Maintenance of Plant	1,216	1,279	
8. Scholarships and Fellowships	10,904	11,471	
Total Uses	<u>\$ 53,584</u>	<u>\$ 56,365</u>	5.2%

⁽¹⁾ University Funds sources and uses reflect an overall estimate of revenues and expenditures based on trend analysis, therefore has potential for tremendous variability. Expenses for FY2022 are based on the prior year budget plan increased by the growth rate in total revenue.

Virginia Commonwealth University FY 2021-2022 University Budget Plan Student Financial Assistance

Overview

Student Financial Assistance includes scholarships, grants and fellowships awarded to students without requiring work or service, and work-related programs. Amounts for the Federal Work Study Program and Supplemental Education Opportunity Grants are federal matching funds. Related University portions are reported in the various budgets where the expenditures are incurred. Tuition waivers and the undergraduate scholars program funding is also excluded from this fund.

Highlights

Funding from State and Federal Student Financial Assistance funds are estimated at approximately \$102 million in FY 2021-2022 inclusive of federal pandemic-related monies provided under the America Rescue Plan Act for direct student aid. These funds are a critical resource for VCU students and the Office of Strategic Enrollment Management has worked diligently to ensure a rapid and equitable distribution of emergency funds. In sum, federal and state funding has increased by \$25.8M in FY2022 including:

- Higher Education Emergency Relief Fund (HEERF) \$21M
- \$4.6M increase in state-supported financial aid
- The Pell Grant Program is expected to increase, bringing the maximum individual Pell Grant award to \$6,495, an increase of \$150.

In addition to the federal and state funded scholarships summarized on Table G, the University will allocate \$76 million of E&G dollars towards need-based aid, merit-based aid, scholarships, fellowships, tuition waivers and graduate student wages.

Other fund sources including gifts and auxiliary funds are estimated to provide approximately \$25.8M in funding in the upcoming year.

Table G
Virginia Commonwealth University
2021-22 University Budget Plan
Student Financial Assistance
(in thousands)

DESCRIPTION	2020-21 Budget Plan	2021-22 Budget Plan	Change Over 2020-21
A. Federal			
1. Grants and Scholarships	\$ 31,806	\$ 31,806	
2. Federal Work Study	2,054	2,034	
3. Emergency Relief Funding (HEERF)	7,000	28,249	
Total Federal	<u>40,860</u>	<u>62,089</u>	52.0%
B. State: Virginia Student Financial Assistance Program			
1. Scholarships	31,771	36,409	14.6%
2. Fellowships	3,425	3,425	0.0%
Total State	<u>35,196</u>	<u>39,834</u>	13.2%
Total Federal and State	<u>76,056</u>	<u>101,923</u>	34.0%
C. University			
1. E&G Programs			
Scholarships	55,270	55,360	0.2%
Waivers	19,745	20,670	4.7%
2. Facilities and Administrative Cost Recoveries	1,716	1,716	0.0%
3. Auxiliary Enterprise Programs			
Athletic Scholarships	6,663	8,068	21.1%
Student Financial Assistance	4,628	4,628	0.0%
4. University Funds	10,904	11,471	5.2%
Total University Sources	<u>98,926</u>	<u>101,913</u>	3.0%
D. Total Sources	<u>\$ 174,982</u>	<u>\$203,836</u>	16.5%

Financial aid is inclusive of Pell, Work Study, tuition waivers, and undergraduate and graduate need based and merit based financial aid. The University uses multiple funding sources to provide financial aid.

Virginia Commonwealth University FY 2021-2022 University Budget Plan Hospital Services

Overview

Hospital Services represents University revenue and expenditure for services provided by the University to the VCU Health System and related activities. The Hospital Services budget includes the Clinical, Educational, and Research Services Agreement (CERSA) between the Health Sciences schools and the VCU Health System and funding from the Operations and Services Agreement (OSA) for a variety of administrative services provided to the VCU Health System by the University.

Highlights

A summary of sources and uses, estimated at \$41.9 million in FY 2021-2022, is presented in Table H. The growth in service cost for FY 2021-2022 over FY 2020-2021 is primarily related to funding associated with the Massey Cancer Center in support of their National Cancer Institute designation. The VCU CERSA (including Massey) agreements account for just over one quarter of total hospital services or \$11.7M.

Services provided by the university to support the Health System physical plant including utilities, telecommunications, security, master lease, etc. account for another 41% or \$16.9M. The university also provides support for Health System communications, fundraising and audit compliance (\$6.5M); this along with other miscellaneous services (library, employee health services, all other) totals \$12.8M.

Services are also provided through a Clinical Operations and Services Agreement (COSA) between the Hospitals and MCV Physicians. These services are not reported in the Hospital Services program and include medical administration, clinical operations, and graduate medical education supervision. The Hospitals provide mission support payments to MCV Physicians through a Mission Support Agreement. This agreement was established as a result of the shared missions and purposes of the Hospitals and MCV Physicians and the on-going funding needs of MCV Physicians to fulfill such shared missions and purposes.

Table H
Virginia Commonwealth University
FY 2021-2022 University Budget Plan
Hospital Services
(in thousands)

	2020-21 Budget Plan	2021-22 Budget Plan	Change Over 2020-21
A. SOURCES			
Nongeneral Funds			
1. Sales and Services	\$ 34,656	\$ 40,977	18.2%
2. Other Sales and Services - Rental Income	884	884	0.0%
Total Sources	<u>\$ 35,540</u>	<u>\$ 41,861</u>	17.8%
B. USES			
1. Operation and Maintenance of Plant	\$ 1,000	\$ 1,000	0.0%
2. Hospital Services	34,540	40,861	18.3%
Total Uses	<u>\$ 35,540</u>	<u>\$ 41,861</u>	17.8%

**VIRGINIA COMMONWEALTH UNIVERSITY
FY 2021-2022 UNIVERSITY BUDGET PLAN**

TAB III

FY 2021-2022 Tuition and Fees

Executive Summary

The Virginia Commonwealth University budget plan for FY2021-2022 (FY2022) reflects the university's commitment to the strategic goals set forth in the university strategic plan, *Quest 2025: Together We Transform*, and the unique set of challenges presented as the university recovers from the impact of the COVID-19 pandemic. It is currently anticipated that the Fall 2021 semester will begin a return to near normal operations.

Tuition and Fees

The university continues to recruit and graduate a highly diverse student body and is a national leader in promoting student access and success. Consistent with this commitment, the university has worked diligently to contain costs and increase student resources to accelerate success. This work has become particularly urgent in light of the financial difficulties imposed on many in our community by the pandemic. Therefore, for the third consecutive year, VCU is committing to a zero percent change in base tuition for all undergraduates and a zero percent change for all undergraduate program fees. In addition, this significant investment in student access and success is being expanded to all standard graduate, PhD and first professional tuition rates.

	<u>Resident Increase</u>	<u>Nonresident Increase</u>
Full-Time Credit Hour Undergraduate Students Living in Private Housing (15 credits per semester)	\$0	\$0
Full-Time Masters Students	\$0	\$0
Full-Time Doctoral Students	\$0	\$0

Several factors will increase expenses in areas funded by mandatory student fees in the upcoming year: the state-authorized salary increase, sustaining the multi-modal format for student support services, permanent funding to maintain the increased number and frequency of online courses, and increasing debt service costs:

- University fee will increase from \$2,137 to \$2,244, an increase of \$107.
- Technology fee will increase from \$85 to \$285, an increase of \$200.
- Health Service fee will increase from \$224 to \$235, an increase of \$11.

In addition, as a part of the fee simplification initiative begun in FY2021, the university's variable Online and Technology fees will be consolidated into a single, predictable Technology Fee. The new fee includes a net increase of \$35 over the prior combined fee amounts and will support technology infrastructure and expand student access to software and IT support.

As part of the university's effort to contain costs, all undergraduate program fees, Library fee, Student Activity fee and non-resident capital outlay fee will not be increased in FY2022.

Housing and Dining

- A representative room charge for double occupancy in University housing will increase by \$136. Rates for all housing options are summarized beginning on page 16.
- The rate for a 200 Swipes with \$225 per semester in Dining Dollars will increase by \$182 for the academic year. Rates for all meal plans are summarized on page 18.

	<u>Resident Increase</u>	<u>Nonresident Increase</u>
• Full-Time Credit Hour Students Living in University Housing with 200 Swipes and \$225 in Dining Dollars (15 credits per semester)	\$636	\$636

First Professional tuition and fee increases are summarized as follows:

- Tuition and mandatory fees for Medicine First Professional students will increase by \$211.
- Dentistry First Professional tuition and mandatory fees will increase by \$688.
- Tuition and mandatory fee charges for the First Professional PharmD Program will increase \$11 for both resident and nonresident students.

Summary of notes applicable to Tuition and Fee tables

- The Tuition and Fees section reflects all charges in dollars. Unless otherwise noted, students pay standard tuition and fee rates for their student classification type.
- Calculation of annual undergraduate tuition assumes 15 credit hours semester; 30 credit hours for the fall and spring semesters, although 12 credits per semester (24 credits per year) is considered full-time. Tuition will depend on the number of credit hours taken.
- Course overload fee: Full-time graduate students are also charged at the part-time per credit hour rate for each additional hour exceeding 15 credit hours per semester in which the student is enrolled. The overload fee does not apply to students in first professional programs or other programs which specifically require the student to enroll in courses that exceed the applicable maximum number of credit hours.
- Part-time student activity fee for programs on the MCV Campus are the total charge for the semester.
- Part-time undergraduate students enrolled in graduate courses required for their degree pay the undergraduate rate.
- Summer 2022 rates are projected and subject to revision. Student government fee rates are applicable to the total summer session.
- Students designated as “Off-Campus” do not pay student activity fee, university fee, student health fee, or capital outlay fees.

In addition to the tuition and fee charges identified, the president or his designee(s) may set tuition and fee charges for courses offered by the university. The rates shall be consistent with the university’s mission, the overall tuition and fee schedule, and state requirements.

If you have any trouble accessing the information contained in this document, please contact the VCU Office of Budget and Resource Analysis at budget@vcu.edu.

Questions or concerns requiring additional information should refer to the University Budget Office website at <https://budget.vcu.edu> for additional information, including how to contact the University Budget Office.

Virginia Commonwealth University
Typical Charges
Regular Session

	Resident			Nonresident		
	2020-2021	2021-2022	\$ Chg.	2020-2021	2021-2022	\$ Chg.

Full-Time Credit Hour Undergraduate Students, On-Campus

Undergraduates Living In Private Housing

Monroe Park Campus

Tuition- 15 Credit Hours ⁽¹⁾	\$ 12,094	\$ 12,094		\$ 32,742	\$ 32,742	
University Fee	2,137	2,244		2,137	2,244	
Technology Fee	85	285		85	285	
Library Fee	80	80		80	80	
Health Service Fee	224	235		224	235	
Student Activity Fee	90	90		90	90	
Capital Outlay Fee	n/a	n/a		690	690	
Total	\$ 14,710	\$ 15,028	\$ 318	\$ 36,048	\$ 36,366	\$ 318

MCV Campus

Tuition- 15 Credit Hours ⁽¹⁾	\$ 12,094	\$ 12,094		\$ 32,742	\$ 32,742	
University Fee	2,137	2,244		2,137	2,244	
Technology Fee	85	285		85	285	
Library Fee	80	80		80	80	
Health Service Fee	224	235		224	235	
Student Activity Fee	36	36		36	36	
Capital Outlay Fee	n/a	n/a		690	690	
Total	\$ 14,656	\$ 14,974	\$ 318	\$ 35,994	\$ 36,312	\$ 318

Undergraduates Living In University Housing

Monroe Park Campus

Tuition- 15 Credit Hours ⁽¹⁾	\$ 12,094	\$ 12,094		\$ 32,742	\$ 32,742	
University Fee	2,137	2,244		2,137	2,244	
Technology Fee	85	285		85	285	
Library Fee	80	80		80	80	
Health Service Fee	224	235		224	235	
Student Activity Fee	90	90		90	90	
Capital Outlay Fee	n/a	n/a		690	690	
Housing ⁽²⁾	6,817	6,953		6,817	6,953	
Board ⁽³⁾	4,480	4,662		4,480	4,662	
Total	\$ 26,007	\$ 26,643	\$ 636	\$ 47,345	\$ 47,981	\$ 636

⁽¹⁾ Tuition assumes 15 credit hours per semester; 30 credit hours for the fall and spring semesters, although 12 credits per semester (24 credits per year) is considered full-time. Tuition rates for full-time credit hour undergraduate students are listed on page III-7. Total tuition will depend on the number of credit hours taken.

⁽²⁾ Representative charge for double occupancy.

⁽³⁾ Assumes 250 swipes with \$225 per semester in Dining Dollars. Amount shown is for two semesters.

	Resident			Nonresident		
	2020-2021	2021-2022	\$ Chg.	2020-2021	2021-2022	\$ Chg.
MCV Campus						
Tuition- 15 Credit Hours ⁽¹⁾	\$ 12,094	\$ 12,094		\$ 32,742	\$ 32,742	
University Fee	2,137	2,244		2,137	2,244	
Technology Fee	85	285		85	285	
Library Fee	80	80		80	80	
Health Service Fee	224	235		224	235	
Student Activity Fee	36	36		36	36	
Capital Outlay Fee	n/a	n/a		690	690	
Housing ⁽²⁾	6,817	6,953		6,817	6,953	
Board ⁽³⁾	4,480	4,662		4,480	4,662	
Total	\$ 25,953	\$ 26,589	\$ 636	\$ 47,291	\$ 47,927	\$ 636

Full-Time Credit Hour Undergraduate Students, Off-Campus

Tuition- 15 Credit Hours ⁽¹⁾	\$ 12,094	\$ 12,094		\$ 32,742	\$ 32,742	
Technology Fee	85	285		85	285	
Library Fee	80	80		80	80	
Total	\$ 12,259	\$ 12,459	\$ 200	\$ 32,907	\$ 33,107	\$ 200

Full-Time Credit Hour Undergraduate Students Tuition Rates and Applicable Fees

Tuition (per semester)						
12-14 Credit Hours	\$ 417	\$ 417		\$ 1,129	\$ 1,129	
15+ Credit Hours	\$ 209	\$ 209		\$ 565	\$ 565	
University Fee	\$ 2,137	\$ 2,244		\$ 2,137	\$ 2,244	
Technology Fee	\$ 85	\$ 285		\$ 85	\$ 285	
Library Fee	\$ 80	\$ 80		\$ 80	\$ 80	
Health Service Fee	\$ 224	\$ 235		\$ 224	\$ 235	
Student Activity Fee (MPC)	\$ 90	\$ 90		\$ 90	\$ 90	
Student Activity Fee (MCV)	\$ 36	\$ 36		\$ 36	\$ 36	
Capital Outlay Fee	n/a	n/a		\$ 690	\$ 690	
Graduate Student Activity Fee (MPC)	\$ 56	\$ 56		\$ 56	\$ 56	

⁽¹⁾ Tuition assumes 15 credit hours per semester; 30 credit hours for the fall and spring semesters, although 12 credits per semester (24 credits per year) is considered full-time. Tuition rates for full-time credit hour undergraduate students are listed at the bottom of this page. Total tuition will depend on the number of credit hours taken.

⁽²⁾ Representative charge for double occupancy.

⁽³⁾ Assumes 200 swipes with \$225 per semester in Dining Dollars. Amount shown is for two semesters.

	Resident			Nonresident		
	2020-2021	2021-2022	\$ Chg.	2020-2021	2021-2022	\$ Chg.

Full-Time Graduate Students, On-Campus

Masters Programs - Monroe Park Campus

Tuition	\$ 12,618	\$ 12,618		\$ 25,956	\$ 25,956	
University Fee	2,137	2,244		2,137	2,244	
Technology Fee	85	285		85	285	
Library Fee	80	80		80	80	
Health Service Fee	224	235		224	235	
Student Activity Fee	56	56		56	56	
Capital Outlay Fee	n/a	n/a		690	690	
Total	\$ 15,200	\$ 15,518	\$ 318	\$ 29,228	\$ 29,546	\$ 318

Masters Programs - MCV Campus

Tuition	\$ 12,618	\$ 12,618		\$ 25,956	\$ 25,956	
University Fee	2,137	2,244		2,137	2,244	
Technology Fee	85	285		85	285	
Library Fee	80	80		80	80	
Health Service Fee	224	235		224	235	
Student Activity Fee	36	36		36	36	
Capital Outlay Fee	n/a	n/a		690	690	
Total	\$ 15,180	\$ 15,498	\$ 318	\$ 29,208	\$ 29,526	\$ 318

Doctoral Programs - Monroe Park Campus

Tuition	\$ 10,404	\$ 10,404		\$ 22,212	\$ 22,212	
University Fee	2,137	2,244		2,137	2,244	
Technology Fee	85	285		85	285	
Library Fee	80	80		80	80	
Health Service Fee	224	235		224	235	
Student Activity Fee	56	56		56	56	
Capital Outlay Fee	n/a	n/a		690	690	
Total	\$ 12,986	\$ 13,304	\$ 318	\$ 25,484	\$ 25,802	\$ 318

Doctoral Programs - MCV Campus

Tuition	\$ 10,404	\$ 10,404		\$ 22,212	\$ 22,212	
University Fee	2,137	2,244		2,137	2,244	
Technology Fee	85	285		85	285	
Library Fee	80	80		80	80	
Health Service Fee	224	235		224	235	
Student Activity Fee	36	36		36	36	
Capital Outlay Fee	n/a	n/a		690	690	
Total	\$ 12,966	\$ 13,284	\$ 318	\$ 25,464	\$ 25,782	\$ 318

	Resident			Nonresident		
	2020-2021	2021-2022	\$ Chg.	2020-2021	2021-2022	\$ Chg.

Full-Time Graduate Students, Off-Campus

Masters Programs

Tuition	\$ 12,618	\$ 12,618		\$ 25,956	\$ 25,956	
Technology Fee	85	285		85	285	
Library Fee	80	80		80	80	
Total	<u>\$ 12,783</u>	<u>\$ 12,983</u>	\$ 200	<u>\$ 26,121</u>	<u>\$ 26,321</u>	\$ 200

Doctoral Programs

Tuition	\$ 10,404	\$ 10,404		\$ 22,212	\$ 22,212	
Technology Fee	85	285		85	285	
Library Fee	80	80		80	80	
Total	<u>\$ 10,569</u>	<u>\$ 10,769</u>	\$ 200	<u>\$ 22,377</u>	<u>\$ 22,577</u>	\$ 200

Course Overload Fee

Full-time graduate students are also charged at the part-time per credit hour rate for each additional hour exceeding 15 credit hours per semester in which the student is enrolled.

Students enrolled in overload courses are charged the additional per credit hour amount for tuition. The overload fee does not apply to students in first professional programs or other programs which specifically require the student to enroll in courses that exceed the applicable maximum number of credit hours.

Part-Time Students, On-Campus

Undergraduate Programs - Monroe Park Campus

Tuition	\$ 417	\$ 417		\$ 1,129	\$ 1,129	
University Fee	89	94		89	94	
Technology Fee	6	12		6	12	
Library Fee	5	5		5	5	
Student Activity Fee	4	4		4	4	
Capital Outlay Fee	n/a	n/a		30	30	
Total	<u>\$ 521</u>	<u>\$ 532</u>	\$ 11	<u>\$ 1,263</u>	<u>\$ 1,274</u>	\$ 11

Undergraduate Programs - MCV Campus

Tuition	\$ 417	\$ 417		\$ 1,129	\$ 1,129	
University Fee	89	94		89	94	
Technology Fee	6	12		6	12	
Library Fee	5	5		5	5	
Student Activity Fee ⁽¹⁾	7	7		7	7	
Capital Outlay Fee	n/a	n/a		30	30	
Total	<u>\$ 524</u>	<u>\$ 535</u>	\$ 11	<u>\$ 1,266</u>	<u>\$ 1,277</u>	\$ 11

Masters Programs - Monroe Park Campus

Tuition	\$ 701	\$ 701		\$ 1,442	\$ 1,442	
University Fee	89	94		89	94	
Technology Fee	6	12		6	12	
Library Fee	5	5		5	5	
Student Activity Fee	4	4		4	4	
Capital Outlay Fee	n/a	n/a		30	30	
Total	<u>\$ 805</u>	<u>\$ 816</u>	\$ 11	<u>\$ 1,576</u>	<u>\$ 1,587</u>	\$ 11

⁽¹⁾ Per semester charge.

	Resident			Nonresident		
	2020-2021	2021-2022	\$ Chg.	2020-2021	2021-2022	\$ Chg.
Masters Programs - MCV Campus						
Tuition	\$ 701	\$ 701		\$ 1,442	\$ 1,442	
University Fee	89	94		89	94	
Technology Fee	6	12		6	12	
Library Fee	5	5		5	5	
Student Activity Fee ⁽¹⁾	7	7		7	7	
Capital Outlay Fee	n/a	n/a		30	30	
Total	<u>\$ 808</u>	<u>\$ 819</u>	\$ 11	<u>\$ 1,579</u>	<u>\$ 1,590</u>	\$ 11
Doctoral Programs - Monroe Park Campus						
Tuition	\$ 578	\$ 578		\$ 1,234	\$ 1,234	
University Fee	89	94		89	94	
Technology Fee	6	12		6	12	
Library Fee	5	5		5	5	
Student Activity Fee	4	4		4	4	
Capital Outlay Fee	n/a	n/a		30	30	
Total	<u>\$ 682</u>	<u>\$ 693</u>	\$ 11	<u>\$ 1,368</u>	<u>\$ 1,379</u>	\$ 11
Doctoral Programs - MCV Campus						
Tuition	\$ 578	\$ 578		\$ 1,234	\$ 1,234	
University Fee	89	94		89	94	
Technology Fee	6	12		6	12	
Library Fee	5	5		5	5	
Student Activity Fee ⁽¹⁾	7	7		7	7	
Capital Outlay Fee	n/a	n/a		30	30	
Total	<u>\$ 685</u>	<u>\$ 696</u>	\$ 11	<u>\$ 1,371</u>	<u>\$ 1,382</u>	\$ 11
⁽¹⁾ Per semester charge.						
Part-Time Students, Off-Campus						
Undergraduate Programs						
Tuition	\$ 417	\$ 417		\$ 1,129	\$ 1,129	
Technology Fee	6	12		6	12	
Library Fee	5	5		5	5	
Total	<u>\$ 428</u>	<u>\$ 434</u>	\$ 6	<u>\$ 1,140</u>	<u>\$ 1,146</u>	\$ 6
Masters Programs						
Tuition	\$ 701	\$ 701		\$ 1,442	\$ 1,442	
Technology Fee	6	12		6	12	
Library Fee	5	5		5	5	
Total	<u>\$ 712</u>	<u>\$ 718</u>	\$ 6	<u>\$ 1,453</u>	<u>\$ 1,459</u>	\$ 6
Doctoral Programs						
Tuition	\$ 578	\$ 578		\$ 1,234	\$ 1,234	
Technology Fee	6	12		6	12	
Library Fee	5	5		5	5	
Total	<u>\$ 589</u>	<u>\$ 595</u>	\$ 6	<u>\$ 1,245</u>	<u>\$ 1,251</u>	\$ 6

Note: Part-time undergraduate students enrolled in graduate courses required for their degree pay the undergraduate rate.

Virginia Commonwealth University
Typical Charges
Summer Session ⁽¹⁾

	Resident			Nonresident		
	2020-2021	2021-2022	\$ Chg.	2020-2021	2021-2022	\$ Chg.

Full-Time Credit Hour Undergraduate Students, On-Campus

Undergraduate Programs - Monroe Park Campus

Tuition- 15 Credit Hours ⁽²⁾	\$ 6,047	\$ 6,047		\$ 16,371	\$ 16,371	
University Fee	712	748		712	748	
Technology Fee	28	95		28	95	
Library Fee	40	40		40	40	
Student Activity Fee	15	15		15	15	
Capital Outlay Fee	n/a	n/a		345	345	
Total	\$ 6,842	\$ 6,945	\$ 103	\$ 17,511	\$ 17,614	\$ 103

Undergraduate Programs - MCV Campus

Tuition- 15 Credit Hours ⁽²⁾	\$ 6,047	\$ 6,047		\$ 16,371	\$ 16,371	
University Fee	712	748		712	748	
Technology Fee	28	95		28	95	
Library Fee	40	40		40	40	
Student Activity Fee	12	12		12	12	
Capital Outlay Fee	n/a	n/a		345	345	
Total	\$ 6,839	\$ 6,942	\$ 103	\$ 17,508	\$ 17,611	\$ 103

Full-Time Credit Hour Undergraduate Students, Off-Campus

Tuition- 15 Credit Hours ⁽²⁾	\$ 6,047	\$ 6,047		\$ 16,371	\$ 16,371	
Technology Fee	28	95		28	95	
Library Fee	40	40		40	40	
Total	\$ 6,115	\$ 6,182	\$ 67	\$ 16,439	\$ 16,506	\$ 67

⁽¹⁾ Summer 2021 rates projected. Subject to revision.

⁽²⁾ Tuition assumes 15 credit hours per semester; 30 credit hours for the fall and spring semesters, and 15 credit hours for the summer, although 12 credits per semester (24 credits per year) is considered full-time. Tuition rates for full-time credit hour undergraduate students are listed on page III-7. Total tuition will depend on the number of credit hours taken.

	Resident			Nonresident		
	2020-2021	2021-2022	\$ Chg.	2020-2021	2021-2022	\$ Chg.
Full-Time Graduate Students, On-Campus						
<i>Masters Programs - Monroe Park Campus</i>						
Tuition	\$ 6,309	\$ 6,309		\$ 12,978	\$ 12,978	
University Fee	712	748		712	748	
Technology Fee	28	95		28	95	
Library Fee	40	40		40	40	
Student Activity Fee	15	15		15	15	
Capital Outlay Fee	n/a	n/a		345	345	
Total	<u>\$ 7,104</u>	<u>\$ 7,207</u>	\$ 103	<u>\$ 14,118</u>	<u>\$ 14,221</u>	\$ 103
<i>Masters Programs - MCV Campus</i>						
Tuition	\$ 6,309	\$ 6,309		\$ 12,978	\$ 12,978	
University Fee	712	748		712	748	
Technology Fee	28	95		28	95	
Library Fee	40	40		40	40	
Student Activity Fee	12	12		12	12	
Capital Outlay Fee	n/a	n/a		345	345	
Total	<u>\$ 7,101</u>	<u>\$ 7,204</u>	\$ 103	<u>\$ 14,115</u>	<u>\$ 14,218</u>	\$ 103
<i>Doctoral Programs - Monroe Park Campus</i>						
Tuition	\$ 5,202	\$ 5,202		\$ 11,106	\$ 11,106	
University Fee	712	748		712	748	
Technology Fee	28	95		28	95	
Library Fee	40	40		40	40	
Student Activity Fee	15	15		15	15	
Capital Outlay Fee	n/a	n/a		345	345	
Total	<u>\$ 5,997</u>	<u>\$ 6,100</u>	\$ 103	<u>\$ 12,246</u>	<u>\$ 12,349</u>	\$ 103

⁽¹⁾ Summer 2021 rates projected. Subject to revision.

	Resident			Nonresident		
	2020-2021	2021-2022	\$ Chg.	2020-2021	2021-2022	\$ Chg.
<i>Doctoral Programs - MCV Campus</i>						
Tuition	\$ 5,202	\$ 5,202		\$ 11,106	\$ 11,106	
University Fee	712	748		712	748	
Technology Fee	28	95		28	95	
Library Fee	40	40		40	40	
Student Activity Fee	12	12		12	12	
Capital Outlay Fee	n/a	n/a		345	345	
Total	<u>\$ 5,994</u>	<u>\$ 6,097</u>	\$ 103	<u>\$ 12,243</u>	<u>\$ 12,346</u>	\$ 103

Full-Time Graduate Students, Off-Campus

Masters Students

Tuition	\$ 6,309	\$ 6,309		\$ 12,978	\$ 12,978	
Technology Fee	28	95		28	95	
Library Fee	40	40		40	40	
Total	<u>\$ 6,377</u>	<u>\$ 6,444</u>	\$ 67	<u>\$ 13,046</u>	<u>\$ 13,113</u>	\$ 67

Doctoral Students

Tuition	\$ 5,202	\$ 5,202		\$ 11,106	\$ 11,106	
Technology Fee	28	95		28	95	
Library Fee	40	40		40	40	
Total	<u>\$ 5,270</u>	<u>\$ 5,337</u>	\$ 67	<u>\$ 11,174</u>	<u>\$ 11,241</u>	\$ 67

Course Overload Fee

Full-time graduate students are also charged at the part-time per credit hour rate for each additional hour exceeding 15 credit hours per semester in which the student is enrolled.

Students enrolled in overload courses are charged the additional per credit hour amount for tuition. The overload fee does not apply to students in first professional programs or other programs which specifically require the student to enroll in courses that exceed the applicable maximum number of credit hours.

Part-Time Students, On-Campus

Undergraduate Programs - Monroe Park Campus

Tuition	\$ 417	\$ 417		\$ 1,129	\$ 1,129	
University Fee	59	62		59	62	
Technology Fee	6	12		6	12	
Library Fee	5	5		5	5	
Student Activity Fee	2	2		2	2	
Capital Outlay Fee	n/a	n/a		30	30	
Total	<u>\$ 489</u>	<u>\$ 498</u>	\$ 9	<u>\$ 1,231</u>	<u>\$ 1,240</u>	\$ 9

Summer 2021 rates projected. Subject to revision.

	Resident			Nonresident		
	2020-2021	2021-2022	\$ Chg.	2020-2021	2021-2022	\$ Chg.
<i>Undergraduate Programs - MCV Campus</i>						
Tuition	\$ 417	\$ 417		\$ 1,129	\$ 1,129	
University Fee	59	62		59	62	
Technology Fee	6	12		6	12	
Library Fee	5	5		5	5	
Student Activity Fee ⁽¹⁾	7	7		7	7	
Capital Outlay Fee	n/a	n/a		30	30	
Total	<u>\$ 494</u>	<u>\$ 503</u>	\$ 9	<u>\$ 1,236</u>	<u>\$ 1,245</u>	\$ 9
<i>Masters Programs - Monroe Park Campus</i>						
Tuition	\$ 701	\$ 701		\$ 1,442	\$ 1,442	
University Fee	59	62		59	62	
Technology Fee	6	12		6	12	
Library Fee	5	5		5	5	
Student Activity Fee	2	2		2	2	
Capital Outlay Fee	n/a	n/a		30	30	
Total	<u>\$ 773</u>	<u>\$ 782</u>	\$ 9	<u>\$ 1,544</u>	<u>\$ 1,553</u>	\$ 9
<i>Masters Programs - MCV Campus</i>						
Tuition	\$ 701	\$ 701		\$ 1,442	\$ 1,442	
University Fee	59	62		59	62	
Technology Fee	6	12		6	12	
Library Fee	5	5		5	5	
Student Activity Fee ⁽¹⁾	7	7		7	7	
Capital Outlay Fee	n/a	n/a		30	30	
Total	<u>\$ 778</u>	<u>\$ 787</u>	\$ 9	<u>\$ 1,549</u>	<u>\$ 1,558</u>	\$ 9
<i>Doctoral Students - Monroe Park Campus</i>						
Tuition	\$ 578	\$ 578		\$ 1,234	\$ 1,234	
University Fee	59	62		59	62	
Technology Fee	6	12		6	12	
Library Fee	5	5		5	5	
Student Activity Fee	2	2		2	2	
Capital Outlay Fee	n/a	n/a		30	30	
Total	<u>\$ 650</u>	<u>\$ 659</u>	\$ 9	<u>\$ 1,336</u>	<u>\$ 1,345</u>	\$ 9

Summer 2021 rates projected. Subject to revision.

	Resident			Nonresident		
	2020-2021	2021-2022	\$ Chg.	2020-2021	2021-2022	\$ Chg.
<i>Doctoral Programs - MCV Campus</i>						
Tuition	\$ 578	\$ 578		\$ 1,234	\$ 1,234	
University Fee	59	62		59	62	
Technology Fee	6	12		6	12	
Library Fee	5	5		5	5	
Student Activity Fee ⁽¹⁾	7	7		7	7	
Capital Outlay Fee	n/a	n/a		30	30	
Total	<u>\$ 655</u>	<u>\$ 664</u>	\$ 9	<u>\$ 1,341</u>	<u>\$ 1,350</u>	\$ 9
Part-Time Students, Off-Campus						
<i>Undergraduate Programs</i>						
Tuition	\$ 417	\$ 417		\$ 1,129	\$ 1,129	
Technology Fee	6	12		6	12	
Library Fee	5	5		5	5	
Total	<u>\$ 428</u>	<u>\$ 434</u>	\$ 6	<u>\$ 1,140</u>	<u>\$ 1,146</u>	\$ 6
<i>Masters Programs</i>						
Tuition	\$ 701	\$ 701		\$ 1,442	\$ 1,442	
Technology Fee	6	12		6	12	
Library Fee	5	5		5	5	
Total	<u>\$ 712</u>	<u>\$ 718</u>	\$ 6	<u>\$ 1,453</u>	<u>\$ 1,459</u>	\$ 6
<i>Doctoral Programs</i>						
Tuition	\$ 578	\$ 578		\$ 1,234	\$ 1,234	
Technology Fee	6	12		6	12	
Library Fee	5	5		5	5	
Total	<u>\$ 589</u>	<u>\$ 595</u>	\$ 6	<u>\$ 1,245</u>	<u>\$ 1,251</u>	\$ 6

⁽¹⁾ Total summer session

Summer 2021 rates projected. Subject to revision.

Holiday Intersession

Only the per credit hour tuition rate is charged. No fees are charged.

Virginia Commonwealth University
Miscellaneous Fees/Tuition

	Resident			Nonresident		
	2020-2021	2021-2022	\$ Chg.	2020-2021	2021-2022	\$ Chg.
Other Charges						
Miscellaneous Fees						
Undergraduate Application Fee	\$ 70	\$ 70	\$ -	\$ 70	\$ 70	\$ -
Graduate Application Fee	\$ 70	\$ 70	\$ -	\$ 70	\$ 70	\$ -
Non-Degree Seeking Application Fee	\$ 0	\$ 50	\$ 50	\$ 0	\$ 50	\$ 50
Undergraduate Tuition Deposit (New Students)	\$ 100	\$ 100	\$ -	\$ 100	\$ 100	\$ -
Transfer Transition Fee ⁽²⁾	\$ 100	\$ 100	\$ -	\$ 100	\$ 100	\$ -
First-Year Transition Fee ⁽²⁾	\$ 175	\$ 175	\$ -	\$ 175	\$ 175	\$ -
Installment Payment Plan Fee	\$ 25	\$ 25	\$ -	\$ 25	\$ 25	\$ -
Late Fee (on unpaid balances) ⁽³⁾	\$ 100	\$ 100	\$ -	\$ 100	\$ 100	\$ -
Student Transcript Fee (per request)	\$ 5	\$ 5	\$ -	\$ 5	\$ 5	\$ -
Credit by Examination ⁽⁴⁾	\$ 30	\$ 30	\$ -	\$ 30	\$ 30	\$ -
Pre-Health Sciences Advising Credential File Fee	\$ 20	\$ 0	\$ (20)	\$ 20	\$ 0	\$ (20)
Campus Learning Center						
Learning Support Fee (per semester) ⁽⁵⁾	\$ 45	\$ 45	\$ -	\$ 45	\$ 45	\$ -
Cooperative Education Fee						
Full-Time	\$ 70	\$ 70	\$ -	\$ 70	\$ 70	\$ -
Part-Time	\$ 35	\$ 35	\$ -	\$ 35	\$ 35	\$ -
On-Line Fee	\$ 165	\$ 0	\$ (165)	\$ 40	\$ 0	\$ (40)
Life Sciences Lab Fees - Per Course						
BNFO 541, 601, 650, 653, 691	\$ 65	\$ 65	\$ -	\$ 65	\$ 65	\$ -
ENVZ 595	\$ 50	\$ 50	\$ -	\$ 50	\$ 50	\$ -
Honors College Fee (per semester)	\$ 75	\$ 75	\$ -	\$ 75	\$ 75	\$ -

⁽¹⁾ The President, or Designee, may waive the application fee for selected student groups. The School of the Arts is responsible for the application process due to the requirement of a portfolio and/or audition. \$25 will be retained by the School to cover costs of admission processing for the School's costs in administration, mailings and a toll free line.

⁽²⁾ This fee is mandatory and paid by all new undergraduate students in their first semester of enrollment

⁽³⁾ \$100 or 10% of outstanding balance, whichever is less.

⁽⁴⁾ Per credit hour charge for undergraduate students who seek to receive course credit by examination.

⁽⁵⁾ Fee applies to freshmen, sophomores, and juniors in the fall, spring and summer semesters.

**Virginia Commonwealth University
Student Housing Rates**

	2020-2021 Room Rate	2021-2022 Room Rate	Increase from 2020-2021 ⁽¹⁾
<u>Monroe Park Campus:</u>			
<i>Rhoads</i>			
Single	\$ 7,535	\$ 7,836	\$ 301
Triple (3 occupants)	\$ 6,297	\$ 6,423	\$ 126
Double	\$ 6,817	\$ 6,953	\$ 136
<i>Johnson Hall</i>			
Single	\$ 7,535	\$ 7,836	\$ 301
Single-Small (Revised FY21)	\$ 6,817	\$ 7,103	\$ 286
Triple (3 occupants)	\$ 6,297	\$ 6,423	\$ 126
Double	\$ 6,817	\$ 6,953	\$ 136
<i>Gladding, Phase III</i>			
Double	\$ 8,043	\$ 8,204	\$ 161
Single (2 bedroom)	\$ 8,498	\$ 8,668	\$ 170
Single (4 bedroom)	\$ 8,498	\$ 8,668	\$ 170
<i>Brandt Hall</i>			
Double	\$ 8,043	\$ 8,204	\$ 161
<i>Honors College</i>			
	\$ 8,997	\$ 9,177	\$ 180
<i>Cary & Belvidere Apartments (9 month)</i>			
Single (2 bedroom)	\$ 9,269	\$ 9,454	\$ 185
Single (4 bedroom)	\$ 7,637	\$ 8,290	\$ 653
<i>Ackell Residence Center (12 month)</i>			
Single (2 bedroom)	\$ 10,330	\$ 10,537	\$ 207
Single (4 bedroom)	\$ 8,698	\$ 8,872	\$ 174
<i>West Grace Street South Apartments (9 month) ⁽²⁾</i>			
Single (4 bedroom)	\$ 0	\$ 8,290	\$ 8,290
Double (2 bedroom)	\$ 0	\$ 8,030	\$ 8,030
Single (2 bedroom)	\$ 0	\$ 9,454	\$ 9,454

(1) Rate adjustments reflect strategic adjustments based upon several factors, including: similar pricing for same amenities and style of facility, maintaining competitive pricing with off-campus local private developments, and an overall commitment to providing affordable housing for students to retain residency on-campus from first-year to second-year.

(2) West Grace Street South is a new room option, which was not available in FY21.

*A single student occupying a double space in specific residence halls will have the option to pay an additional \$1,000 per semester.

	2020-2021 Room Rate	2021-2022 Room Rate	Increase from 2020-2021 ⁽¹⁾
<i>West Grace Street North Apartments (12 month)</i>			
Single (Efficiency)	\$ 11,545	\$ 11,776	\$ 231
Single (1 bedroom)	\$ 11,545	\$ 11,776	\$ 231
Single (2 bedroom)	\$ 10,330	\$ 10,537	\$ 207
Single (4 bedroom)	\$ 8,698	\$ 8,872	\$ 174
Double (2 bedroom)	\$ 8,030	\$ 8,191	\$ 161
<i>Grace & Broad Street Apartments (12 month)</i>			
Single (4 bedroom)	\$ 8,698	\$ 8,872	\$ 174
<u>Other Housing Rates</u>			
<i>Broad & Belvidere Apartments (12 month)</i>			
Single (1 bedroom)	\$ 11,545	\$ 11,776	\$ 231
Single (2 bedroom)	\$ 10,330	\$ 10,537	\$ 207
Single (3 bedroom)	\$ 9,337	\$ 9,524	\$ 187
Single (4 bedroom)	\$ 8,969	\$ 9,148	\$ 179
<i>Gladding Residence Center (9 month)</i>			
Double	\$ 6,817	\$ 6,953	\$ 136
Semi Suite	\$ 8,043	\$ 8,204	\$ 161

**Virginia Commonwealth University
Dining Plan Rates Per Semester**

	2019-2020		2020-2021		2021-2022	
	Dining Rate	Dining Rate	Dining Rate	Dining Rate	Rate Increases	\$ Chg.
All Acces Swipes w/ \$225 per semester ⁽¹⁾	\$ 0	\$ 0	\$ 2,910	\$ 2,910		
250 Swipes w/ \$225 per semester ⁽¹⁾	\$ 2,335	\$ 2,450	\$ 2,570	\$ 120		
200 Swipes w/ \$225 per semester ⁽¹⁾	\$ 2,134	\$ 2,240	\$ 2,331	\$ 91		
150 Swipes w/ \$100 per semester	\$ 1,500	\$ 1,575	\$ 1,696	\$ 121		
100 Swipes w/ \$100 per semester	\$ 1,015	\$ 1,065	\$ 1,175	\$ 110		
50 Swipes w/ \$100 per semester	\$ 595	\$ 625	\$ 695	\$ 70		
25 Swipes w/ \$100 per semester	\$ 335	\$ 350	\$ 398	\$ 48		
5 Swipes w/ \$150 per semester	\$ 212	\$ 215	\$ 210	\$ (5)		

⁽¹⁾ All students residing in University Housing, other than residential assistants or VCU apartment residents, are required to purchase a residential dining plan. Residential dining plans are indicated above with a (1).

**Virginia Commonwealth University
Parking Rates Per Semester**

	2019-2020 Parking Rate	2020-2021 Parking Rate	2021-2022	
			Rate Increases Rates	\$ Chg.
Student Rates Per Semester				
Monroe Park Campus				
Student Commuters- Per Semester	\$232.00	\$238.00	\$243.00	\$5.00
Student Residential - 6 Months	\$403.00	\$413.00	\$420.00	\$7.00
MCV Campus				
Student Commuters - On-Campus Facilities	\$232.00	\$238.00	\$243.00	\$5.00
Student Commuters - Off-campus lots	\$183.00	\$187.00	\$191.00	\$4.00
MCV Campus - Advance Start Program ⁽¹⁾				
Student Commuters - On-Campus Facilities	\$280.00	\$287.00	\$293.00	\$6.00
Student Commuters - Off-campus lots	\$215.00	\$220.00	\$225.00	\$5.00
Summer Permit Rates ⁽²⁾				
Monthly	\$66.00	\$67.00	\$68.00	\$1.00
Weekly	\$16.00	\$17.00	\$18.00	\$1.00
Evening Student Permits				
<i>All Facilities - 3:30 pm to 2:00 am</i>	\$47.00	\$48.00	\$49.00	\$1.00
Hourly Rates				
<i>1 Hour or part thereof</i>	\$2.00	\$2.00	\$2.00	\$0.00
<i>2 Hours or part thereof</i>	\$4.00	\$4.00	\$4.00	\$0.00
<i>3 Hours or part thereof</i>	\$6.00	\$6.00	\$6.00	\$0.00
<i>4 Hours or part thereof</i>	\$8.00	\$8.00	\$8.00	\$0.00
<i>5 Hours or part thereof</i>	\$10.00	\$10.00	\$10.00	\$0.00
<i>6 Hours or part thereof</i>	\$12.00	\$12.00	\$12.00	\$0.00
<i>7 Hours or part thereof</i>	\$14.00	\$14.00	\$14.00	\$0.00
<i>8 Hours or part thereof</i>	\$16.00	\$16.00	\$16.00	\$0.00
Maximum Daily	\$16.00	\$16.00	\$16.00	\$0.00

⁽¹⁾ Advance Start Program rate has been adjusted to include two additional weeks of parking.

⁽²⁾ Summer permit rates are tailored for individual programs and are based on the weekly/monthly permit rate.